

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7263

BILL NUMBER: HB 2091

DATE PREPARED: Dec 27, 2000

BILL AMENDED:

SUBJECT: Children's Museum of Indianapolis License Plate.

FISCAL ANALYST: James Sperlik

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FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill creates a Children's Museum of Indianapolis Trust special group recognition license plate. It specifies the method of distribution for the funds deposited in the Children's Museum of Indianapolis Trust Fund.

Effective Date: January 1, 2003.

Explanation of State Expenditures: There would be additional expenses for the Prison Enterprise Network (PEN Products), the manufacturing arm of prison-made products, to make these plates. Their charges would be based on the number of colors in the design as shown in the schedule below:

Colors	Set-Up Charges	Price Per Plate (01-03)*
1	\$105	\$3.90
2	170	4.00
3	235	4.10
4	300	4.30
5	365	4.60
6	430	5.00

*For the 2001-2003 biennium.

Additional charges include \$75 per color for any special colors that are not included in PEN's ten standard colors. If PEN Products does the artwork, there is a \$45 per hour charge. Origination fees include the film positives and the silk screen charges. When artwork is provided by the customer, the set-up fee is \$17.50. The fund affected for PEN Products is PEN Products Revolving Fund. The bill provides that the Commissioner of the Bureau of Motor Vehicles shall administer the newly created Children's Museum of Indianapolis Trust Fund. Expenses of administering the Fund shall be paid from the Fund.

Explanation of State Revenues: Potential revenue from the sales of the Children's Museum of Indianapolis Trust Fund license plate is not known. There will be an administrative fee of \$12 charged for each plate. Revenue from this fee is distributed as follows: the State License Branch Fund, which supports the license branches, receives \$6; the Motor Vehicle Highway Account, which supports the BMV, receives \$5; and \$1 is deposited into the Crossroads 2000 Program for highway bonding.

In 1999, sales of the existing 41 special plates ranged from 37 Marine Reserve plates to 76,264 Children's Trust plates. Within this potential sales range, revenue resulting from the existing \$12 administrative fee would range from a minimum of \$444 to a maximum of \$915,168 for each plate.

The bill also provides for a \$25 annual fee for the newly created plates. Revenue resulting from the \$25 annual fee could range from \$925 to \$1,906,600. On June 30 of each year, the Commissioner of the BMV shall distribute revenue from the newly created Trust Fund to the Children's Museum of Indianapolis. Money in the Fund does not revert to the State General Fund at the end of the state fiscal year.

It should be noted that it is possible that sales of these special plates could, to some extent, supplant the sales of the other special plates. The newly created license plates will be available after December 31, 2002.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles; Department of Correction (PEN Products).

Local Agencies Affected:

Information Sources: Becky Gillam, Sales and Marketing Director of PEN Products, 387-2020; Bureau of Motor Vehicles license plate data for 1999.